



2008 Guide to UCLA Summer Sessions Financial Aid

SUMMER 2008

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Summer Aid Eligibility

Please read this guide if you are interested in attending Summer Sessions at UCLA. In the summer, financial aid is available to entering and continuing UCLA students.

If you are interested in attending a Summer Travel Program or Summer Sessions at another UC, please go to FAO Publications on www.fao.ucla.edu to find and read guides for those programs. Please note that you can only receive financial aid for one summer program.

*Non-UCLA students should consult the Financial Aid Office at their home institution for information.

Applying for Summer Aid

1. FAFSA

If you wish to be considered for student aid during the summer you must complete the Free Application for Federal Student Aid (FAFSA) for 2008-09. The priority filing deadline, to receive maximum awarding consideration, is **March 2, 2008**. You can complete the FAFSA application on the Web at www.fafsa.ed.gov.

2. Summer Aid Application

Summer Aid Applications will be available on the Web at www.fao.ucla.edu on **April 1, 2008** and must be completed by **April 30, 2008** for priority funding.

3. Supplemental Documentation

Additional information may be required in order to complete your file. For students who complete their FAFSA prior to March 2, the Financial Aid Office will send out additional information requests before the end of March. Requests for additional documentation will be posted on MyFAO Financial Aid Document Tracking (www.fao.ucla.edu) and students will be notified via e-mail if a request has been made.

4. Confirmation (for students who apply on or before 4/30)

In order to make sure that your summer award is calculated accurately, the Financial Aid Office will ask you to verify the sessions and units you indicated on your Summer Aid Application. An e-mail will be sent to you on **May 1** requesting that you access your Summer Aid Application and verify all information on it. After you complete the Confirmation process, you will not be able to request or make any changes to your Summer Aid Application.

NOTE: If you complete the Application for Summer Aid on or before April 30, you will be treated as an on-time applicant, regardless of when you complete the confirmation process.

Late applicants, who complete their Summer Aid Application after April 30, will not be required to complete the Confirmation process.

To ensure prompt receipt of your eFAN notification and other correspondence from the Financial Aid Office, please maintain a valid e-mail address on URSA.

UCLA Financial Aid Office

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Los Angeles, 90095

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310.206.7419

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Finaid@saonet.ucla.edu

We're on the Web!
www.fao.ucla.edu



Financial Aid Programs

Your summer award will cover your need, **which will be based on the number of sessions and how many units you will take per session during the summer.** Maximum consideration will be given to students who complete their FAFSA and Summer Aid Application on time. Late applicants are not eligible for University Grant, Work-Study or Perkins Loan.

Once your financial aid eligibility for the summer is determined, an electronic Financial Aid Notification (eFAN) will be available for your review. The Financial Aid Office will notify you via e-mail when there is an eFAN ready for you.

Grants

These funds do not have to be repaid after graduation and are offered to undergraduate students only. Summer aid can consist of one or more of the types of grants described below:

Pell Grant – Pell Grants are federal grants awarded to eligible undergraduates that range from \$296 to \$1577 for the summer. Pell grant eligibility is dependent on the student's need and the number of units you will take in the summer.

University Grants – These funds are provided by UCLA based on a student's need and the number of units taken during the summer. Awards range from \$600 (for students enrolled in 8-11 units) to \$1200 (for students enrolled in 12 or more units). *Only on-time, undergraduate applicants will be considered for University Grant eligibility during the summer.*

Academic Competitiveness Grant (ACG) – ACG is a federal grant awarded to eligible students in the amount of \$250 for first year and \$433.33 for second year of study. To qualify students must be US citizens, Pell Grant eligible and enrolled full time. Sophomores must also have a 3.0 GPA, at the time they advance a grade level.

Because of the stringent requirements, which have to be met in order to qualify for ACG, this award may not appear on your initial summer eFAN but will be added to your award at a later time during the summer.

Science and Mathematics Access to Retain Talent (SMART) Grant - SMART is a federal grant awarded to eligible Juniors and Seniors in the amount of \$1333.33. To qualify students must be US citizens, Pell Grant eligible, enrolled full time and enrolled in physical, life or computer science, engineering, mathematics, technology or critical foreign language major. Students must also have a 3.0 GPA in order to qualify.

Because of the stringent requirements, which have to be met in order to qualify for SMART, this award may not appear on your initial summer eFAN but will be added to your award at a later time during the summer.

Work-Study

Summer work-study eligibility is based upon demonstrated financial need. In order to be considered for work-study, a student must have requested it on their Summer Aid Application. Graduate and undergraduate *on-time applicants* are considered. Maximum award is \$3000. Money earned through work-study is part of your total financial aid package. Students who are offered and accept work-study can locate jobs via the work-study website and can work up to 20 hours per week.

Because your cost of education for the summer is dependent on the session(s) you indicate you will attend on your summer application **you will be billed** if you end up attending different sessions, or take less units, than those on which your budget is based.

Federal Family Education Loan Program

(FFELP) loans must be repaid after graduation or dropping below half-time enrollment. Federal loans are offered to undergraduate and graduate applicants.

Perkins Loans are need-based loans with a fixed interest rate of 5%. Loan repayment begins 9 months after graduation or dropping below half-time enrollment status. Only on-time applicants will be considered for summer Perkins Loan eligibility.

Federal Stafford Loans are low-interest subsidized and unsubsidized loans, which are financed by participating banks and lending institutions. Loan repayment begins 6 months after graduation or dropping below half-time enrollment.

Subsidized Stafford loans are awarded to students with financial need. The federal government pays interest on the Subsidized Stafford loan while the student is enrolled in at least half-time and during the grace period. The interest rate is fixed at 6.8% (for loans disbursed prior to 07/01/08) and 6% (for loans disbursed on/after 07/01/08).

Unsubsidized Stafford Loans are available to all students regardless of income. Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making interest payments while in school. The interest rate is fixed at 6.8%.

Stafford Loan (subsidized and unsubsidized) eligibility for the summer is based on the maximum annual loan limits at your grade level. Federal loans disbursed in the summer will reduce student's academic year eligibility.

Federal PLUS Loans are designed to help parents and graduate students meet the cost of education for the summer. Graduate students and parents may borrow up to the cost of education for the summer less any other financial aid received. These loans are available only to borrowers who do not have adverse credit histories. The interest rate is fixed at 8.5%. PLUS loans go into repayment 30-60 days after they are fully disbursed.

Private Loans

Private Loans will be offered to students who receive the maximum award amounts under the federal loan program for the summer and the academic year and still require additional funding. Private loans are funded by banks and lending institutions and often require a co-signer. Students and/or co-signers will have to pass a credit-worthiness check, performed by the lender, before their private loans are approved.

The interest rates and repayment terms will vary since these loans are not federally regulated. If you are awarded a private loan, see the *Private Loan Guide* available on our web site at www.fao.ucla.edu.

Maintaining Financial Aid Eligibility

Summer Financial Aid eligibility is determined based on the exact sessions and number of units per session you indicate on your Summer Aid Application. You will be subject to billing if you switch the sessions attended or take fewer units than indicated on the application.

Because your cost of education for the summer is dependent on the session(s) you indicate you will attend on your summer application you may be billed if you end up attending different sessions, or take less units, than those on which your budget is based.

Unit Requirement – In order to be eligible for summer aid, students need to be enrolled in a minimum of half-time (6 units for undergraduates, 4 units for graduates). Aid will be subject to cancellation if you drop below half-time status.

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Some undergraduate programs (Federal Pell Grant, ACG, SMART Grant and Summer University Grant) require enrollment in 12 units to receive full eligibility. The Financial Aid Office will review all units at the end of the third week of each UCLA summer session (the census date) in order to determine final eligibility for summer aid. Students who are not enrolled in the required number of units will be billed.

[Adding additional units after the third week census date will not reinstate your eligibility.](#)

Summer enrollment is based on the total units taken during summer sessions.

For example: a student taking 4 units in session A and 8 units in session C will be considered full time.

Return of Title IV Funds – If you receive financial aid and subsequently do not enroll in the University or enroll and then withdraw from the University, you may be required to return financial aid funds received. Return of Title IV funds received is based on published schedules and the date you officially withdraw or cancel your registration.

If you do not attend, you must notify the University of your change in plans. Failure to cancel your enrollment with the Registrar's Office will result in liability for financial aid disbursed and/or applied to your student account.

If you enroll in any UCLA Summer Sessions course(s) at any time and withdraw (drop all classes) you will be charged a \$100 nonrefundable processing fee even if you withdraw before classes begin.



Financial Aid Disbursements

The Financial Aid Office will verify Undergraduate enrollment status at the beginning of the summer session attended before disbursing funds to your account. **A minimum enrollment of 6 units for undergraduates and 4 units for graduates is necessary before funds will be disbursed.**

Aid for Undergraduate students attending UCLA will go through BAR at the beginning of the summer session. Summer charges will be paid off and a refund will be generated for the balance left over. For students enrolled in sessions A and C, all financial aid will be disbursed at the beginning of session A.

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