



2009 UCLA Summer eFAN Guide

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Summer Aid Eligibility

The awards listed on your electronic Financial Aid Notification (eFAN) for the summer are based on the units/sessions you listed on your Summer Aid Application. The purpose of this guide is to provide you with additional information you will need to know regarding your award and accepting summer aid.

Accepting Your Awards

Grants

Grants do not have to be repaid. All you have to do to accept the grant(s) offered to you is check off the “accept” button on your eFAN. Your funds will be disbursed to BAR on the first day of the session, or within 2-3 days (if the session has begun). The Financial Aid Office may not be able to determine your eligibility for some grants (ACG, SMART, CalGrant) until the end of summer sessions. These awards may not be listed on the initial eFAN you receive but, once your eligibility is determined, a revised eFAN will be made available for you.

Work-Study

If you accept your Work-Study award on the eFAN, go to the Work Study link on www.fao.ucla.edu to find a list of summer jobs. If/when you are hired; please direct your employer to the Work-Study web site so that they may complete your job referral form with your placement information. Please contact the Work-Study Office at 310-825-5701 for additional information.

IMPORTANT DATES

07/01/09 – Quarter students may begin working

09/11/09 – Last date of employment for quarter students

08/14/08 – Placement/hiring deadline for summer work-study.

Loans

Perkins Loans are not available for Summer 2009.

Stafford Loans are low-interest loans, which are financed by participating lenders. Repayment begins 6 months after graduation or dropping below half-time enrollment.



The interest rate for Subsidized Stafford for Undergraduate students is 6% until 6/30/09 and 5.6% thereafter. Subsidized Stafford interest rate is fixed at 6.8% for graduate students. Unsubsidized Stafford interest rate is fixed at 6% for all students.

The federal government pays the interest on Subsidized Stafford while the student is enrolled and during the grace period. The student is responsible for the interest, which accrues while in school and during the grace period, on the Unsubsidized Stafford Loan.

To accept your Stafford Loan, click on the 'accept' button on the eFAN and complete the Automated Loan Request information. **Please review UCLA's Stafford Loan Guide before accepting a Stafford Loan and making your lender selection.**

PLUS Loan for Graduate Students - This loan is available for graduate students who have been awarded the maximum eligibility under Stafford/Unsubsidized Stafford for the summer and academic year and whose Cost of Education exceeds other aid offered. GradPLUS has a fixed rate of 8.5% and can be deferred while the borrower is enrolled in school at least half-time. The student is responsible for the interest, which accrues while in school until the borrower enters repayment.

To accept your Graduate PLUS Loan, click on the 'accept' button on the eFAN and complete the Automated Loan Request information. **Please review UCLA's Stafford Loan Guide before accepting a Stafford Loan and making your lender selection.**

PLUS (Parent) Loan for Undergraduate Students – This loan is available to parents or legal guardians of undergraduate students. The loan interest rate is fixed at 8.5% and repayment begins within 30 – 60 days after the loan is fully disbursed. The lender will defer loan repayment for six months after student's graduation or dropping enrollment below half time, if a deferment request is made by the borrower (parent).

The borrower cannot accept the Parent PLUS Loan on your eFAN. **Please review UCLA's Parent PLUS Loan Guide and PLUS Lender List for application instructions and lender's contact information.**

Private Loans are non-federal loans provided by banks and private lending institutions. The terms of these loans will vary depending on the lender and a co-signer may be required in order to qualify for these funds. **Please refer to the Private Loan Guide (available at www.fao.ucla.edu) for additional information.**

NOTE:
Stafford loan limits for graduating seniors who are not enrolled full academic year will be prorated, resulting in partial eligibility for the summer.

To ensure prompt receipt of your eFAN notification and other correspondence from the Financial Aid Office, please maintain a valid email address on URSA.



Financial Aid Disbursements

Once you accept your awards on the eFAN and complete the necessary promissory notes your awards will be disbursed to BAR according to the following schedule:

Session A – June 12, 2009

Session A & C – June 12, 2009

Session C – July 24, 2009

Once those dates have passed, summer aid will be disbursed every 2-3 days.

NOTE: Please check with Student Loan Services for the availability of funds disbursed via paper checks (private loans and federal loans borrowed through non-electronic lenders).

Financial Aid Refunds

UCLA uses Billings and Receivables System (BAR) to ensure delivery of your financial aid disbursements. With BAR, your financial aid will be credited to your school account and your summer session fees will be paid automatically. **Classes will be dropped on Friday before the first day of the session if fees have not been paid.**

After your fees are paid, your refund will be deposited into your personal account if you have Bruin Direct. Per request from Summer Sessions Office, Student Accounting processes financial aid refunds during the summer once a week, on Thursdays. Please allow 2-3 business days for financial aid to be deposited in your account *after* financial aid refund is processed by Student Accounting. Refund checks will be mailed to you, if you do not have Bruin Direct. **Please contact Student Financial Services Office at 310-825-9194, if you have questions about the status of your refund.**

Loan checks received from lenders with whom UCLA does not work electronically will be mailed to Student Loan Office by your lender. Parent PLUS checks will be mailed to the borrower once Student Loan Office verifies student's enrollment in summer sessions. Private loan checks must be picked up by the student at Student Loan Office – A227 Murphy Hall. Please contact Student Loan Office at 310-825-9864 to inquire about availability of your loan disbursements, if you selected a non-electronic lender.

You must be enrolled at least half time (6 units for undergraduates and 4 units for graduates) in order for financial aid to be disbursed to BAR.



Maintaining Financial Aid Eligibility

Summer Financial Aid eligibility is determined based on the exact sessions and number of units per session you indicate on your Summer Aid Application. You will be subject to billing if you switch the sessions attended or take fewer units than indicated on the application.

Because your cost of education for the summer is dependent on the session(s) you indicate you will attend on your summer application you may be billed if you end up attending different sessions, or take less units, than those on which your budget is based.

Unit Requirement – In order to be eligible for summer aid, students need to be enrolled in a minimum of half-time (6 units for undergraduates, 4 units for graduates). Aid will be subject to cancellation if you drop below half-time status.

Some undergraduate programs (Federal Pell Grant, ACG, SMART Grant and Summer University Grant) require enrollment in 12 units to receive full eligibility. The Financial Aid Office will review all units at the end of the third week of each UCLA summer session (the census date) in order to determine final eligibility for summer aid. Students who are not enrolled in the required number of units will be billed.

[Adding additional units after the third week census date will not reinstate your eligibility.](#)

Return of Title IV Funds – If you receive financial aid and subsequently do not enroll in the University or enroll and then withdraw from the University, you may be required to return financial aid funds received. Return of Title IV funds received is based on published schedules and the date you officially withdraw or cancel your registration.

If you do not attend, you must notify the University of your change in plans. Failure to cancel your enrollment with the Registrar's Office will result in liability for financial aid disbursed and/or applied to your student account.

If you enroll in any UCLA Summer Sessions course(s) at any time and withdraw (drop all classes) you will be charged a \$100 non-refundable processing fee even if you withdraw before classes begin.

Because your cost of education for the summer is dependent on the sessions(s) you indicate you will attend on your summer application, you will be billed if you end up attending different sessions or take less units.

Summer enrollment is based on the total units taken during summer sessions.

*Example:
Student taking 4 units in session A and 8 units in session C will be considered full time.*

