



# 2010 UCLA Summer eFAN Guide

**UCLA** Financial Aid Office A129J Murphy Hall Box 951435 Los Angeles 90095 phone 310.206.0400 fax 310.206.7419 finaid@saonet.ucla.edu

## Contents

Summer Aid Eligibility	1
Accepting Your Awards	1
Grants	1
Work-Study	1
Loans	1
Stafford Loans	1
PLUS Loans	2
Private Loans	2
Disbursements & Refunds	3
Maintaining Financial Aid Eligibility	4

## Summer Aid Eligibility

---

The awards listed on your electronic Financial Aid Notification (eFAN) for the summer are based on the units/sessions you listed on your Summer Aid Application. The purpose of this guide is to provide you with additional information you will need to know regarding your award and accepting summer aid.

## Accepting Your Awards

---

### *Grants*

Grants do not have to be repaid. All you have to do to accept the grant(s) offered to you is check off the “accept” button on your eFAN. Your funds will be disbursed to BAR on the first day of the session, or within 2-3 days (if the session has begun). The Financial Aid Office may not be able to determine your eligibility for some grants (ACG, SMART, CalGrant) until the end of summer sessions. These awards may not be listed on the initial eFAN you receive but, once your eligibility is determined, a revised eFAN will be made available for you.

### *Work-Study*

If you accept your Work-Study award on the eFAN, go to the Work Study link on [www.fao.ucla.edu](http://www.fao.ucla.edu) to find a list of summer jobs. If/when you are hired; please direct your employer to the Work-Study web site so that they may complete your job referral form with your placement information. Please contact the Work-Study Office at 310-825-5701 for additional information.

### IMPORTANT DATES

**07/01/10** – Quarter students may begin working

**09/11/10** – Last date of employment for quarter students

**08/13/10** – Placement/hiring deadline for summer work-study.

### *Loans*

*Perkins Loans* are not available for Summer 2010.

*Direct Subsidized and Unsubsidized Loans* are low-interest loans, which are financed by the Department of Education (DOE). Repayment begins 6 months after graduation or dropping below half-time enrollment.



*To ensure prompt receipt of your eFAN notification and other correspondence from the Financial Aid Office, please maintain a valid email address on URSA.*

*All of the loan guides are available as a link on your summer eFAN. In addition you can access them at [www.fao.ucla.edu/publications.html](http://www.fao.ucla.edu/publications.html)*

The interest rate for Subsidized Direct Loan for Undergraduate students is 5.6% until 6/30/10 and 4.5% thereafter. Subsidized Direct Loan interest rate is fixed at 6.8% for graduate students. Unsubsidized Direct Loan interest rate is fixed at 6.8% for all students.

The federal government pays the interest on Subsidized Loan while the student is enrolled and during the 6 month grace period after graduation or dropping below half time enrollment. The student is responsible for the interest which accrues while in school and during the grace period on the Unsubsidized Direct Loan.

**Please review UCLA's Guide to Subsidized and Unsubsidized Direct Loans before accepting these loans.** To accept your Direct Loan click on the 'accept' button on the eFAN.

*Direct PLUS Loan for Graduate Students* - This loan is available for graduate students who have been awarded the maximum eligibility under Direct Subsidized and Unsubsidized Loans for the summer and academic year and whose Cost of Education exceeds other aid offered. Direct GradPLUS has a fixed rate of 7.9% and repayment will be deferred by DOE while the borrower is enrolled in school at least half-time. The student is responsible for the interest, which accrues while in school until the borrower enters repayment.

**Please review UCLA's Direct Graduate PLUS Loan Guide before accepting this loan and making your lender selection.** To accept your Direct Graduate PLUS Loan click on the 'accept' button on the eFAN.

*Direct Parent PLUS Loan* – This loan is available to parents or legal guardians of undergraduate students. The loan interest rate is fixed at 7.9% and repayment begins within 30 – 60 days after the loan is fully disbursed. The Department of Education will defer loan repayment for six months after student's graduation or dropping enrollment below half time, if a deferment request is made by the borrower (parent).

**Please review UCLA's Direct Parent PLUS Loan Guide before accepting this loan.** The borrower cannot apply for Parent PLUS Loan by accepting it on the eFAN. To apply, go to StudentLoans.gov.

*Private Loans* are non-federal loans provided by banks and private lending institutions. The terms of these loans will vary depending on the lender and a co-signer may be required in order to qualify for these funds. **Please refer to the Private Loan Guide (available at [www.fao.ucla.edu](http://www.fao.ucla.edu)) for additional information.**



## Financial Aid Disbursements

---

Once you accept your awards on the eFAN and complete the necessary promissory notes your awards will be disbursed to BAR according to the following schedule:

Session A – June 11, 2010

Session A & C – June 11, 2010

Session C – July 23, 2010

Once those dates have passed, summer aid will be disbursed to BAR every 2-3 days.

NOTE: Please check with Student Loan Services for the availability of funds disbursed via paper checks (private loans and federal loans borrowed through non-electronic lenders).

## Financial Aid Refunds

---

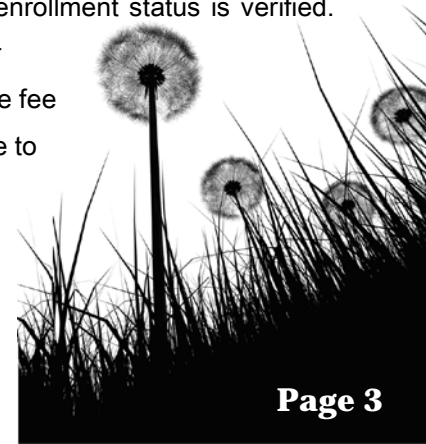
UCLA uses Billings and Receivables System (BAR) to ensure delivery of your financial aid disbursements. With BAR, your financial aid will be credited to your school account and your summer session fees will be paid automatically. **Classes will be dropped on Friday before the first day of the session if fees have not been paid.**

After your fees are paid, your refund will be deposited into your personal account if you have Bruin Direct. Per request from Summer Sessions Office, Student Accounting processes financial aid refunds during the summer once a week, on Thursdays. Please allow 2-3 business days for financial aid to be deposited in your account *after* financial aid refund is processed by Student Accounting. Refund checks will be mailed to you, if you do not have Bruin Direct. **Please contact Student Financial Services Office at 310-825-9194, if you have questions about the status of your refund.**

If you apply for a private loan with a lender that is not set up for electronic disbursement of funds to UCLA, your checks will be available at the beginning of each term in Student Loan Services Office located in A-227 Murphy Hall. Office hours are 9:00 a.m. to 4:00 p.m., Monday through Friday. You must present a valid driver's license or a California ID to pick up your checks. Please check with Student Loan Services to find out when your paper checks will be available for pickup each quarter.

If your parent chooses to receive the refund directly (by requesting refund to the borrower on the PLUS application), UCLA's Student Loan Office will generate paper checks and mail them to the borrower at the beginning of summer session once the student's enrollment status is verified. Funds disbursed via paper check will not be applied to BAR to cover Outstanding charges and the checks may not be received prior to the fee deadline. Families must pay fees prior to Summer Sessions deadline to avoid late payment charges.

*You must be enrolled at least half time (6 units for undergraduates and 4 units for graduates) in order for financial aid to be disbursed to BAR.*



## Maintaining Financial Aid Eligibility

---

Summer Financial Aid eligibility is determined based on the exact sessions and number of units per session you indicate on your Summer Aid Application. You will be subject to billing if you switch the sessions attended or take fewer units than indicated on the application.

Because your cost of education for the summer is dependent on the session(s) you indicate you will attend on your summer application you may be billed if you end up attending different sessions, or take less units, than those on which your budget is based.

**Unit Requirement** – In order to be eligible for summer aid, students need to be enrolled in a minimum of half-time (6 units for undergraduates, 4 units for graduates). Aid will be subject to cancellation if you drop below half-time status.

Some undergraduate programs (Federal Pell Grant, ACG, SMART Grant and Summer University Grant) require enrollment in 12 units to receive full eligibility. The Financial Aid Office will review all units at the end of the third week of each UCLA summer session (the census date) in order to determine final eligibility for summer aid. Students who are not enrolled in the required number of units will be billed.

[Adding additional units after the third week census date will not reinstate your eligibility.](#)

**Return of Title IV Funds** – If you receive financial aid and subsequently do not enroll in the University or enroll and then withdraw from the University, you may be required to return financial aid funds received. Return of Title IV funds received is based on published schedules and the date you officially withdraw or cancel your registration.

If you do not attend, you must notify the University of your change in plans. Failure to cancel your enrollment with the Registrar's Office will result in liability for financial aid disbursed and/or applied to your student account.

**If you enroll in any UCLA Summer Sessions course(s) at any time and withdraw (drop all classes) you will be charged a \$100 non-refundable processing fee even if you withdraw before classes begin.**

*Because your cost of education for the summer is dependent on the sessions(s) you indicate you will attend on your summer application, you will be billed if you end up attending different sessions or take less units.*

*Summer enrollment is based on the total units taken during summer sessions.*

*Example:  
Student taking 4 units in session A and 8 units in session C will be considered full time.*

